

General Assembly

Amendment

February Session, 2012

LCO No. 3870

SB0032803870HD0

Offered by:

REP. ZALASKI, 81st Dist. REP. RIGBY, 63rd Dist.

To: Senate Bill No. **328**

File No. 114

Cal. No. 330

"AN ACT CONCERNING TECHNICAL AND OTHER CHANGES TO THE LABOR DEPARTMENT STATUTES."

- After the last section, add the following and renumber sections and internal references accordingly:
- 3 "Sec. 501. Subsection (c) of section 52-367b of the general statutes is
- 4 repealed and the following is substituted in lieu thereof (Effective
- 5 October 1, 2012):
- 6 (c) If any such financial institution upon which such execution is
- 7 served and upon which such demand is made is indebted to the
- 8 judgment debtor, the financial institution shall remove from the
- 9 judgment debtor's account the amount of such indebtedness not
- 10 exceeding the amount due on such execution before its midnight
- 11 deadline, as defined in section 42a-4-104. Notwithstanding the
- 12 provisions of this subsection, if electronic direct deposits that are
- 13 readily identifiable as exempt federal veterans' benefits, Social Security
- 14 benefits, including, but not limited to, retirement, survivors' and

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benefits, supplemental security disability income benefits, unemployment compensation benefits or child support payments processed and received pursuant to Title IV-D of the Social Security Act were made to the judgment debtor's account during the thirty-day period preceding the date that the execution was served on the financial institution, then the financial institution shall leave the lesser of the account balance or one thousand dollars in the judgment debtor's account, provided nothing in this subsection shall be construed to limit a financial institution's right or obligation to remove such funds from the judgment debtor's account if required by any other provision of law or by a court order. The judgment debtor shall have access to such funds left in the judgment debtor's account pursuant to this subsection. The financial institution may notify the judgment creditor that funds have been left in the judgment debtor's account pursuant to this subsection. Nothing in this subsection shall alter the exempt status of funds which are exempt from execution under subsection (a) of this section or under any other provision of state or federal law, or the right of a judgment debtor to claim such exemption. Nothing in this subsection shall be construed to affect any other rights or obligations of the financial institution with regard to the funds in the judgment debtor's account."

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	October 1, 2012	52-367b(c)

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